

EASTON REDEVELOPMENT AUTHORITY
March 20, 2013

Roll Call

The regularly scheduled meeting of the Easton Redevelopment Authority was held on Wednesday, March 20, 2013 in the 3rd floor conference room, One South Third Street, Easton, PA. The meeting was called to order at 5:30 p.m. by Mr. McAteer. Members present: Mr. McAteer, Ms. Moser-Collins, Mr. Pesaresi and Mr. Houston. Staff present: Ms. Longenbach and Ms. Woolverton. Solicitor Dan Cohen was present.

A motion to approve the meeting minutes of the meeting of February 27, 2013 was made by Mr. Houston, seconded by Ms. Moser-Collins, approved by all.

New Business

Approval of Bills. Copies of the bills for February were distributed to the Board. A motion to approve payment of the bills was made by Mr. Houston, seconded by Ms. Moser-Collins, approved by all.

Contract for Professional Services with CohnReznick, LLP. Ms. Longenbach said the Authority is moving forward quickly on the 118 & 120 Northampton Street project. She said the ISRP grant has been received, as well as a grant from the Northampton County GPA. She said the group of CohnReznick, LLP is one of two in the county that specialize in Historic Tax credits and New Market tax credits. She said the contract is for them to evaluate the feasibility of Historic Tax credits for the project, and ultimately develop the project and financial structure for the use of the credits. She added this group may be used for the Historic Tax Credits at the silk Mill as well. Mr. McAteer asked what the timeline for the project was. Ms. Longenbach said the bid spec for the environmental remediation will be released mid-April. She said a dye test on the sewer had been performed, and it was determined that 120 Northampton Street has proper sewer alignment. A motion to approve the resolution authorizing entering into contract with CohnReznick, LLP was made by Mr. Houston, seconded by Mr. Pesaresi, approved by all.

Ms. Longenbach said she met with the folks from the Grand Eastonian, and that the Kheels are very happy to see the project moving forward. She said they had some good suggestions and she may need another meeting with them regarding electrical access.

Directors Report.

- Working with the Land trust on the Pine Street properties. The Land trust received a \$500,000 HOME grant from Northampton County and they need to use it quickly and are willing to fund the Pine Street properties. Staff is currently working on the development plans for three new construction homes using innovative technology. Becky Bradley is working with PHMC for permission to demo 680-682-684 Pine Street.
- Selling 940 Ferry Street to the Land trust as a shell.
- Still no official word on the HOME grant.
- Still uncertain of the amount of CDBG funding that will be received for 2013.
- Waiting to hear on the EDA grant for the Silk Mill.
- Plan to submit development plans for the Silk Mill to the Planning Commission in May.

Update on Financial System Update. Ms. Longenbach reported that staff is working on entering levels of data, and that it's a complicated process.

Mr. Cohen said there is a delay on the closing for 672 Pine Street, which was scheduled to happen by April 1. An extension needs to be filed until May 1.

As there was no further business the meeting was adjourned at 5:55 pm.

ATTEST:

BY:

Nancy Moser-Collins
Secretary

Richard McAteer
Chair

DATE:

SEAL: